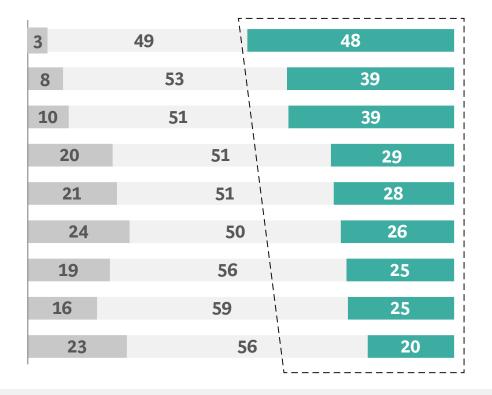
Did You Know: Spending Is Soaring in New Digital Channels in China

In the past 3 months

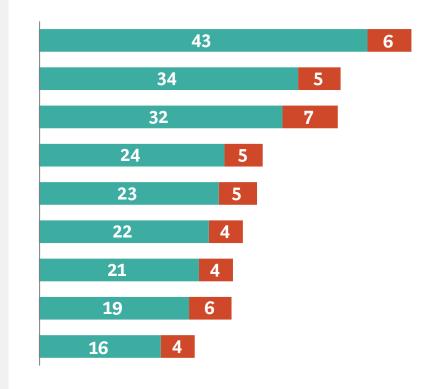
Consumer spending change versus before the outbreak in the following online channels (%)

Traditional e-commerce
Social-group purchase
Online to offline to home
Livestreamed selling
Short-video purchase
Private traffic
WeChat merchant
Community commerce
Unstaffed retail





Consumers currently spending more than before the coronavirus will...(%)



■ Don't spend in that area □ Same or less than before ■ More than before

■ Continue to spend more ■ Stop spending more