



To BCG's network around the world,

I'm so pleased to be sharing some big news for us at BCG.

We announced today that we are committing to reach [net-zero climate impact](#) as a firm by 2030 and to go further in the years after that, removing more carbon from the atmosphere than we emit.

There are three core elements of our commitment:

- **Reducing Our Footprint.** By 2025, we'll reduce our direct footprint through a 90% reduction in Scope 1 and Scope 2 emissions per full-time equivalent employee. We will reduce our business travel emissions, which fall into Scope 3, by 30% per FTE over the same time period, with further improvements expected to follow.
- **Neutralizing Our Remaining Footprint.** We will scale our investments in the most effective nature-based and engineered solutions at an expected cost of \$35 per tonne in 2025, rising to \$80 per tonne by 2030. This is a significant increase from the current voluntary carbon offset market average of \$3 to \$6 per tonne. We hope that this substantial investment will help drive and scale the most effective removal techniques.
- **Investing with Others.** We are committing \$400 million in the coming decade to enable BCG teams to drive climate and environmental impact outside the firm—[across industries](#) and countries—where we know we can make our greatest impact. We have worked on more than 350 climate and environment projects with over 250 clients over the past year.

## BCG Will Achieve Net-Zero Climate Impact by 2030



# 2030

BCG will achieve  
net-zero climate  
impact

# \$80

Per tonne expected  
to be spent on carbon  
removals by 2030

# 30%

Reduction in travel  
emissions per employee  
by 2025 (vs. 2018)

# 90%

Reduction in direct energy  
and electricity emissions per  
employee by 2025 (vs. 2018)

# 100%

Emissions neutralized  
through carbon removal  
projects by 2030

# 100%

Renewable electricity  
to power our offices  
since 2019

On top of these moves, we'll continue to shape the climate agenda globally with our NGO partners, such as the World Economic Forum, WWF, TED Countdown, and the World Business Council for Sustainable Development. We are deeply involved in the upcoming UN COP26 climate change conference, which will be a critical moment for climate action globally.

I've written to you before about [corporate purpose](#) and the win-win that results from [serving all stakeholders](#). At BCG, a key pillar of our purpose is driving inspired impact—for our clients, our communities, our people, and our planet. Our determination to find a way to reach net zero before the end of this decade resulted in a huge effort by many people across the firm over the past year. It has been one of my most intense learning experiences as CEO. I'm thrilled that we are now embarking on the next stage of our climate journey.

Rich Lesser  
Chief Executive Officer



# BCG's Net-Zero Pledge

Climate action is one of our most urgent challenges. As we partner with our clients to help them realize their net-zero ambitions, we must also continue to change the way we operate as a firm. Our net-zero commitment and the climate action investments we make today are evidence of the impact we are determined to have.



## A New Approach to the Intractable Problem of Climate Change

To overcome climate inaction, we must understand the rationale for individuals' behaviors, identify the groups that could change those behaviors, and work with those groups to transform the vicious cycle into a virtuous one.



## How Supply Chain Transparency Can Help the Planet

BCG's Markus Mutz shares how he used blockchain technology to track Patagonian toothfish on their journey from ocean to dinner plate—and proved it's possible to offer consumers a product they can trust.