

## **Modern Slavery Act 2015**

The following statement sets out the steps The Boston Consulting Group UK LLP ("BCG") has taken in relation to our responsibilities under Section 54, Part 6 of the Modern Slavery Act 2015 ("MSA") to ensure that slavery and human trafficking is not taking place in any part of our business or our supply chains.

### **Business organisation and structure**

#### **About The Boston Consulting Group**

BCG is a global management consulting firm and the world's leading advisor on business strategy. We partner with clients from the private, public, and not-for-profit sectors in all regions to identify their highest-value opportunities, address their most critical challenges, and transform their enterprises. Our customised approach combines deep insight into the dynamics of companies and markets with close collaboration at all levels of the client organisation. This ensures that our clients achieve sustainable competitive advantage, build more capable organizations, and secure lasting results. Founded in 1963, BCG is a private company with 85 offices in 48 countries.

#### **Policies**

BCG's culture is rooted in outstanding professional standards and whilst we do not currently have a specific Modern Slavery Policy, we have a number of policies which govern our conduct and behaviour.

Our Code of Conduct sets out that all colleagues in the BCG community are personally accountable for behaving in a manner that is professional, lawful, and in accordance with our values and policies. We encourage people to report any behaviours or activities that they believe to be unethical or unlawful either to a trusted member of staff or via our Ombudsman process.

Our Code of Conduct is distributed annually to all staff who by return must confirm they understand and are compliant with the Code. We work in adherence to our company values, which include *Integrity, Respect for the Individual* and *Diversity*. Through our Code, our Values and the full range of our policies, BCG is committed to ethical conduct in every aspect of its business.

#### **Risk Assessment**

BCG is a service provider, and our business is our people. We take great pride in being in the top five 'Fortune 100 Best Companies to Work For' for the sixth consecutive year.

BCG's performance indicators are linked directly to the talent of our employees. Our products have been developed by our employees and take the form of reports, frameworks and consulting tools.

With regards to our supply chain, we consider ourselves to be 'low risk'. The nature of the services we provide and consume are such that the providers are well educated and thus empowered and very unlikely to be subjected to slavery. We make little use of services demanding unskilled labour; those products and services we do consume are sourced from reputable suppliers.

In relation to the MSA we consider our suppliers in three tiers:

	<u>Supplier relationship</u>	<u>Frequency / usage</u>
Tier 1	Trusted and well established	Daily basis
Tier 2	Trusted and established	Monthly/ regular
Tier 3	Ad hoc / infrequent purchases	Irregular / one-off

If there is any element of risk, we believe it will fall within our Tier 3 suppliers, those with whom we work on an irregular basis. We try, where possible, to use recommended suppliers for our ad hoc purchases to minimise any exposure to the risk of modern slavery.

#### **Next Steps**

BCG recognises and understands the importance of the MSA and we are committed to periodically reviewing and assessing the risks in our supply chain. Over the course of the coming year, we will be reviewing our supplier contracts and tightening our procurement processes in light of the new legislation.

Signed on behalf of The Boston Consulting Group UK LLP



Stuart Quickenden  
(LLP Member)

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